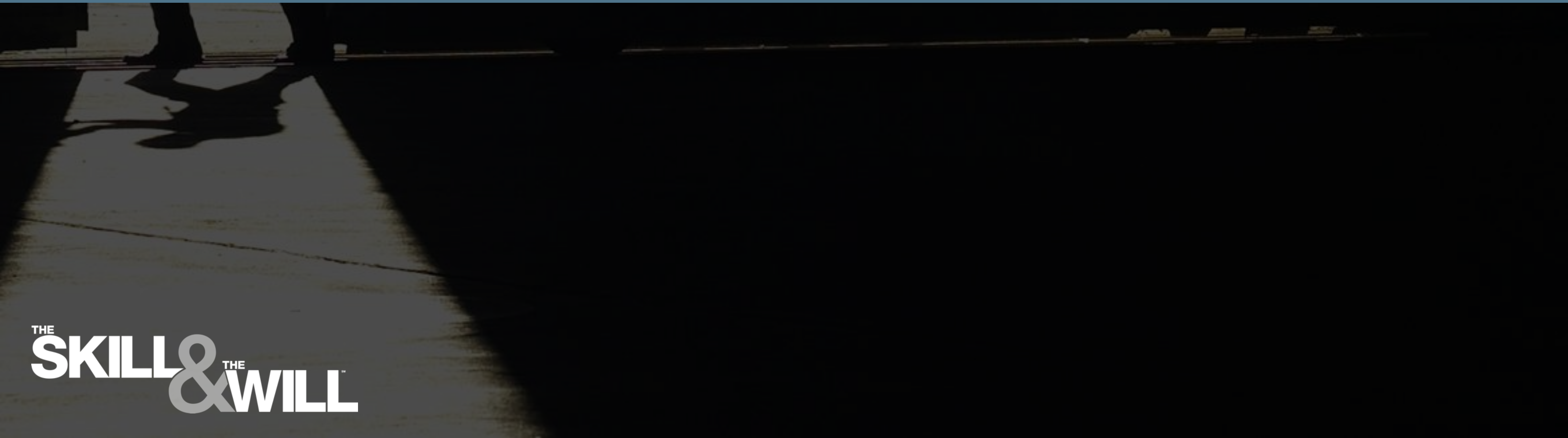
ARCBEST®

1Q'18



Forward Looking Statements

Certain statements and information in this presentation may constitute “forward-looking statements.” Terms such as “anticipate,” “believe,” “could,” “estimate,” “expect,” “forecast,” “foresee,” “intend,” “may,” “plan,” “predict,” “project,” “scheduled,” “should,” “would,” and similar expressions and the negatives of such terms are intended to identify forward-looking statements. These statements are based on management’s beliefs, assumptions, and expectations based on currently available information, are not guarantees of future performance, and involve certain risks and uncertainties (some of which are beyond our control). Although we believe that the expectations reflected in these forward-looking statements are reasonable as and when made, we cannot provide assurance that our expectations will prove to be correct. Actual outcomes and results could materially differ from what is expressed, implied, or forecasted in these statements due to a number of factors, including, but not limited to: a failure of our information systems, including disruptions or failures of services essential to our operations or upon which our information technology platforms rely, data breach, and/or cybersecurity incidents; relationships with employees, including unions, and our ability to attract and retain employees; unfavorable terms of, or the inability to reach agreement on, future collective bargaining agreements or a workforce stoppage by our employees covered under ABF Freight’s collective bargaining agreement; the loss or reduction of business from large customers; the cost, timing, and performance of growth initiatives; competitive initiatives and pricing pressures; general economic conditions and related shifts in market demand that impact the performance and needs of industries we serve and/or limit our customers’ access to adequate financial resources; greater than expected funding requirements for our nonunion defined benefit pension plan; availability and cost of reliable third-party services; our ability to secure independent owner operators and/or operational or regulatory issues related to our use of their services; governmental regulations; environmental laws and regulations, including emissions-control regulations; the cost, integration, and performance of any recent or future acquisitions; not achieving some or all of the expected financial and operating benefits of our corporate restructuring or incurring additional costs or operational inefficiencies as a result of the restructuring; union and nonunion employee wages and benefits, including changes in required contributions to multiemployer plans; litigation or claims asserted against us; the loss of key employees or the inability to execute succession planning strategies; default on covenants of financing arrangements and the availability and terms of future financing arrangements; timing and amount of capital expenditures; self-insurance claims and insurance premium costs; availability of fuel, the effect of volatility in fuel prices and the associated changes in fuel surcharges on securing increases in base freight rates, and the inability to collect fuel surcharges; increased prices for and decreased availability of new revenue equipment, decreases in value of used revenue equipment, and higher costs of equipment-related operating expenses such as maintenance and fuel and related taxes; potential impairment of goodwill and intangible assets; maintaining our intellectual property rights, brand, and corporate reputation; seasonal fluctuations and adverse weather conditions; regulatory, economic, and other risks arising from our international business; antiterrorism and safety measures; and other financial, operational, and legal risks and uncertainties detailed from time to time in ArcBest’s public filings with the Securities and Exchange Commission (“SEC”).

For additional information regarding known material factors that could cause our actual results to differ from our projected results, please see our filings with SEC, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statements after the date they are made, whether as a result of new information, future events, or otherwise.

Logistics Leader

ArcBest®

$2.8 billion

Revenue in 2017

13,000

Employees

1923

Founded

Who Are We?

A leading logistics company

With **creative problem solvers** who deliver integrated solutions

We'll find a way to deliver:

- Knowledge
- Expertise
- Options
- A can-do attitude with every shipment and supply chain solution, household move or vehicle repair

OUR VISION

We'll Find a Way

OUR VALUES

- **Creativity** — We create solutions
- **Integrity** — We do the right thing
- **Collaboration** — We work together
- **Growth** — We grow our people and our business
- **Excellence** — We exceed expectations
- **Wellness** — We embrace total health

Key Elements

A Logistics Company with the Skill & The Will to Grow

1. Increasing Supply Chain Complexity
2. Optimal Conditions For Growth
3. Impact of Innovation & Technology
4. ArcBest is Powerfully Positioned

Increasing Supply Chain Complexity

Supply chains are evolving rapidly due to faster customer demand for products, lean inventory levels, transportation capacity, speed of fulfillment and cost volatilities

1. Global product sourcing requires unique distribution models offering ease of visibility and efficient coordination of multiple transportation resources
2. Growing need for real-time information and data to facilitate flexible, logistics decision-making
3. Evolving focus on customer service to meet more demanding transportation requirements and to offer an exceptional customer experience
4. The rising need for personnel with superior analytical skills and industry knowledge in order to craft cost-effective solutions

Increasing Supply Chain Complexity

As a fully integrated logistics enterprise, ArcBest provides our customers with a superior, industry leading total customer experience.

Objectives:

- Ensure ease of doing business
- Ensure customers feel good about their experience
- Deliver product benefits and features that bring the most value to the customer as well as to ArcBest
- Offer multi-channel options with varying service levels and appropriate effort
- Create and deliver competitive value offerings

Powerfully Positioned

Differentiators

- **Long-Lasting Customer Relationships**
- **Deep Understanding of Profitability Drivers**
- **Assured Capacity Options**
- **Spirit of Pragmatic and Disruptive Innovation**
- **Values-Driven Culture**

Increasing Supply Chain Complexity

Customers are asking for:

- Seamless access to solutions through a single provider
- Expertise through a strategic business partner who is able to address complex challenges with clarity and simplicity
- Capabilities that open up unique supply chain design options and guaranteed capacity to deliver on those options
- Flexibility to respond to the ever-changing needs of their customers

Increasing Supply Chain Complexity

Benefits of Cross-Selling ArcBest Services

Compared to accounts using only one ArcBest service, accounts using multiple ArcBest services have:

- Higher retention rates
- Higher number of shipments
- Greater revenue
- Greater profit

Optimal Conditions for Growth

Market Potential

Approximate ArcBest® Opportunity: $286B

Less-Than-Truckload

Expedite Shipping

Domestic Transportation Management

Premium Logistics

International

Warehousing & Distribution

Moving Services

Final Mile

Maintenance & Repair

Source: Armstrong & Associates, US Department of Commerce, management estimates – December 2017

Optimal Conditions for Growth

ArcBest has conducted extensive research to better understand:

- The voice and needs of our diverse customer base
- The services we must offer to meet their needs
- How to effectively deliver those services as a trusted partner
- Current voids in the marketplace that ArcBest can fill

Organic investments in personnel and systems position ArcBest for future growth and improved profit margins.

ArcBest Steps Taken for Future Growth

2012

June 2012
Panther acquisition

2013

ABF Logistics formed
Summer 2013

November 2013
ABF Freight 5-Year Labor Contract

2014

2014
ArcBest Enterprise Solutions formed

ArcBest rebranding
May 2014

2015

January 2015
ABF Logistics acquires Smart Lines Transportation Group

ABF Logistics acquires Bear Transportation Services
December 2015

2016

September 2016
ABF Logistics acquires Logistics & Distribution Services

2017

ArcBest implements enhanced market approach
January 2017

Optimal Conditions for Growth

Existing Opportunities:

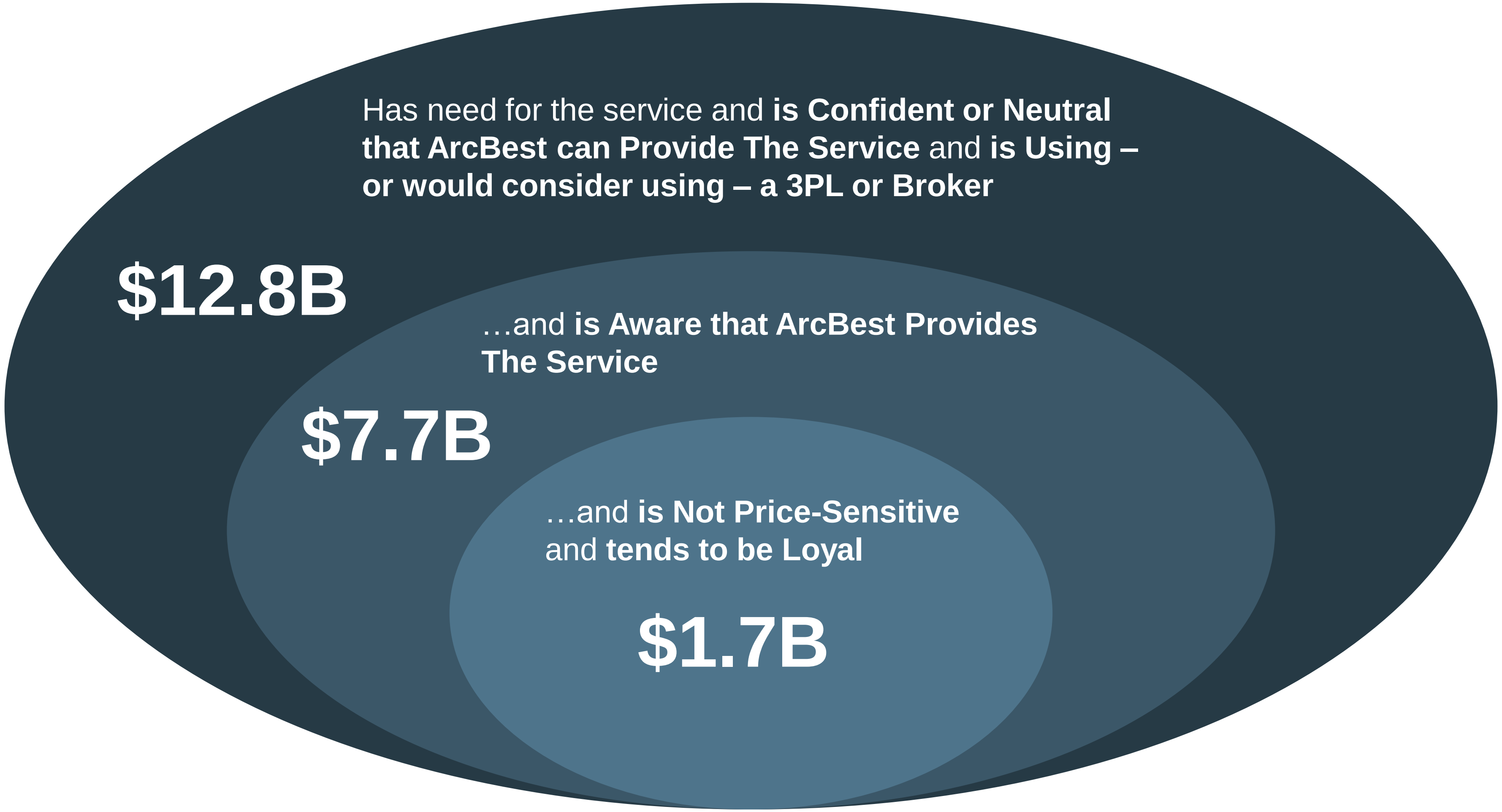
Research indicates that nearly **75% of our customers have two or more logistics needs** offered by ArcBest.

Nearly 85% of our customers would consider or strongly consider sourcing one or more of those additional logistics services from ArcBest.

As customers increasingly look to fewer providers for more logistics services, we are well-positioned to offer a holistic mix of asset-based and asset-light solutions.

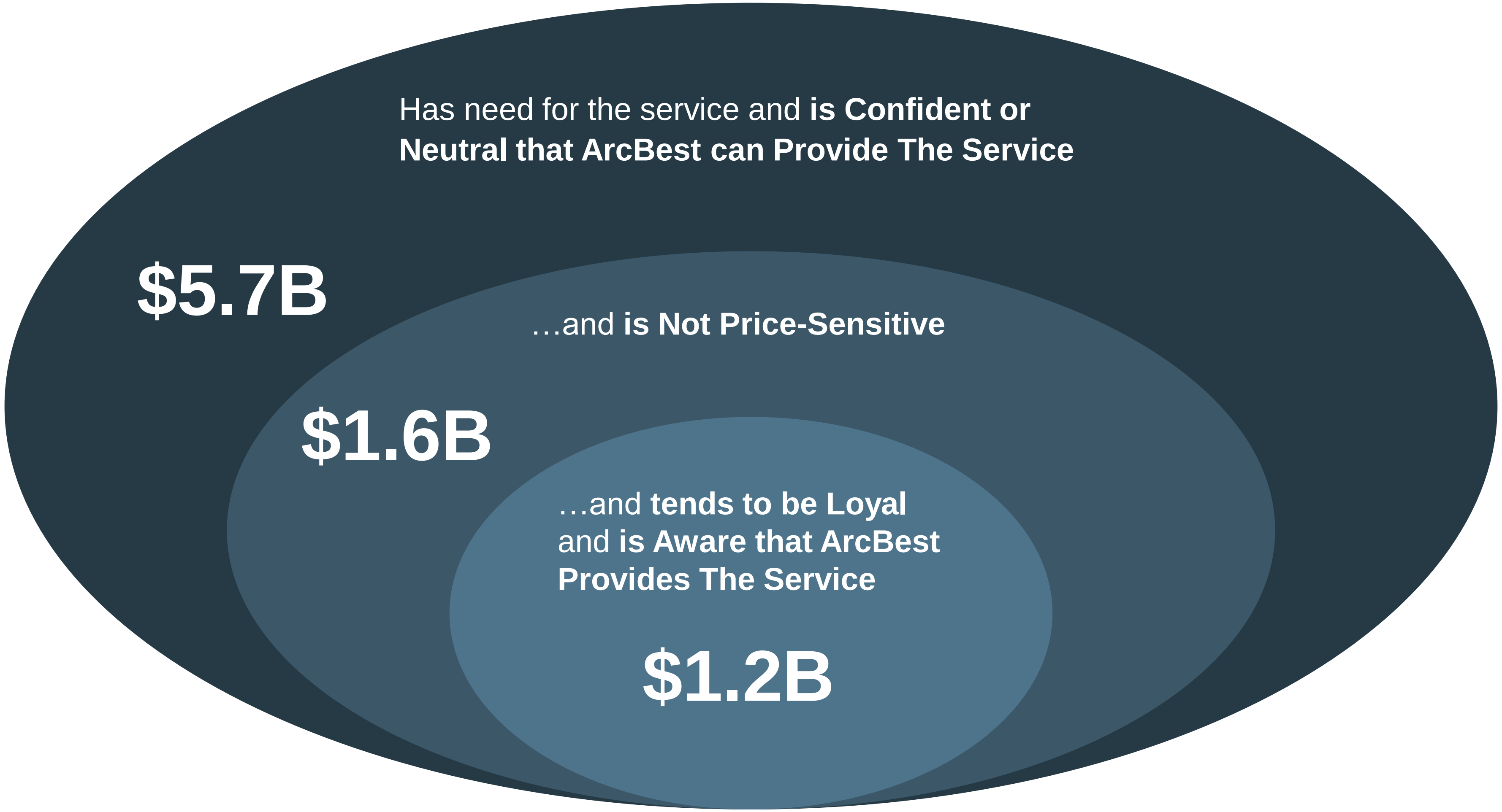
Optimal Conditions for Growth

ArcBest Asset-Based Customers: Asset-Light Total Market Potential Revenue



Optimal Conditions for Growth

ArcBest Expedite Customers: Expedite & Premium Logistics Total Market Potential Revenue

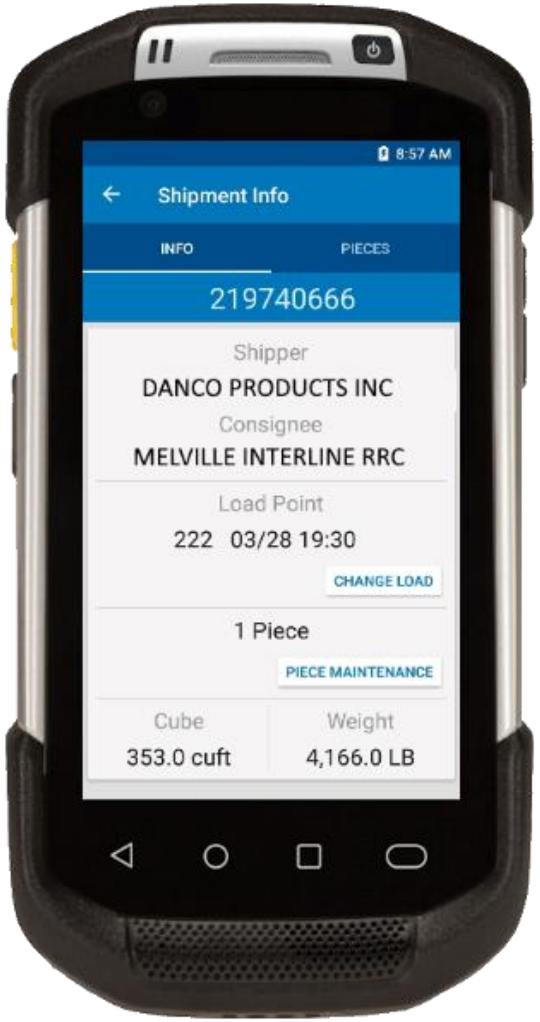


Impact of Innovation & Technology

Differentiating technologies and innovations have played a strong role in ArcBest's history and will help us seize our opportunities for growth.

Current initiatives include:

- Continuing enhancements and redesign to further optimize the less-than-truckload linehaul and street networks
- Dock optimizations to improve freight visibility, minimize shipment loss, and enhance freight handling time
- Improved tools focused on carrier management to provide both internal and external capacity sourcing options
- Implementation of systems across the ArcBest enterprise:
  - Customer Shipment Visibility
  - Arcb.com User Profile Management
  - Integrated Choice Board on arcb.com
  - Asset-light Operational Platforms

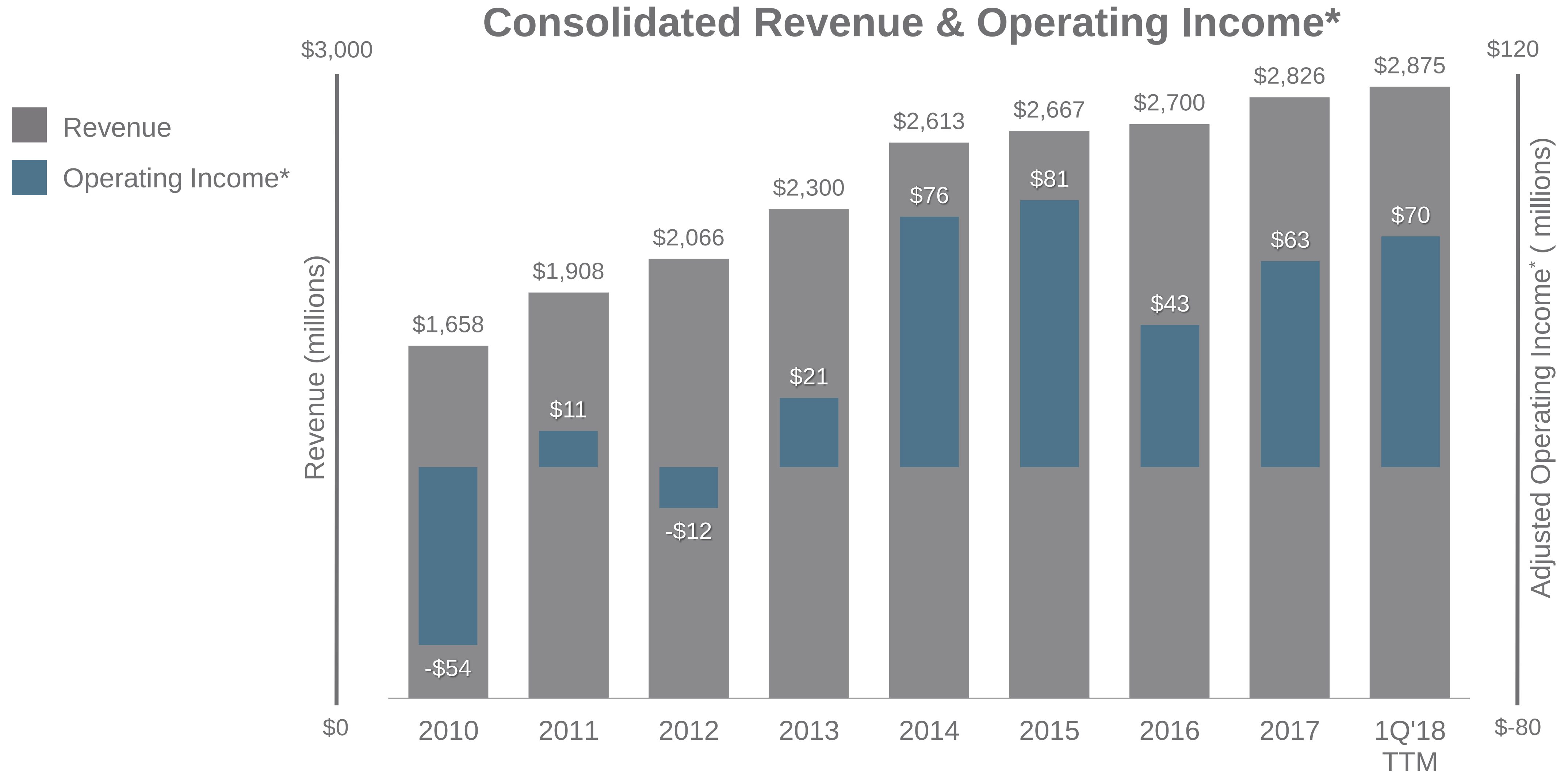


New Pricing Initiative

Space-Based Pricing – LTL Shipments

- Effective August 1, 2017, ArcBest began applying space-based minimum charges for LTL shipments to better reflect the overall growth and ongoing profile shift of bulkier shipments across the entire supply chain.
- Customers provide freight dimensions (length, width and height) or ArcBest calculates those, as it has for many years.
- The applicable cubic minimum charges (CMC) supplement weight-based metrics when appropriate.
- ArcBest has dimensional data on more than 90 percent of the freight shipped in its asset-based network.
- ArcBest utilizes static dimensioners at the majority of its distribution centers.
- Since its announcement, we have had good success in implementing CMC with the accounts we have worked with so far.

Powerfully Positioned

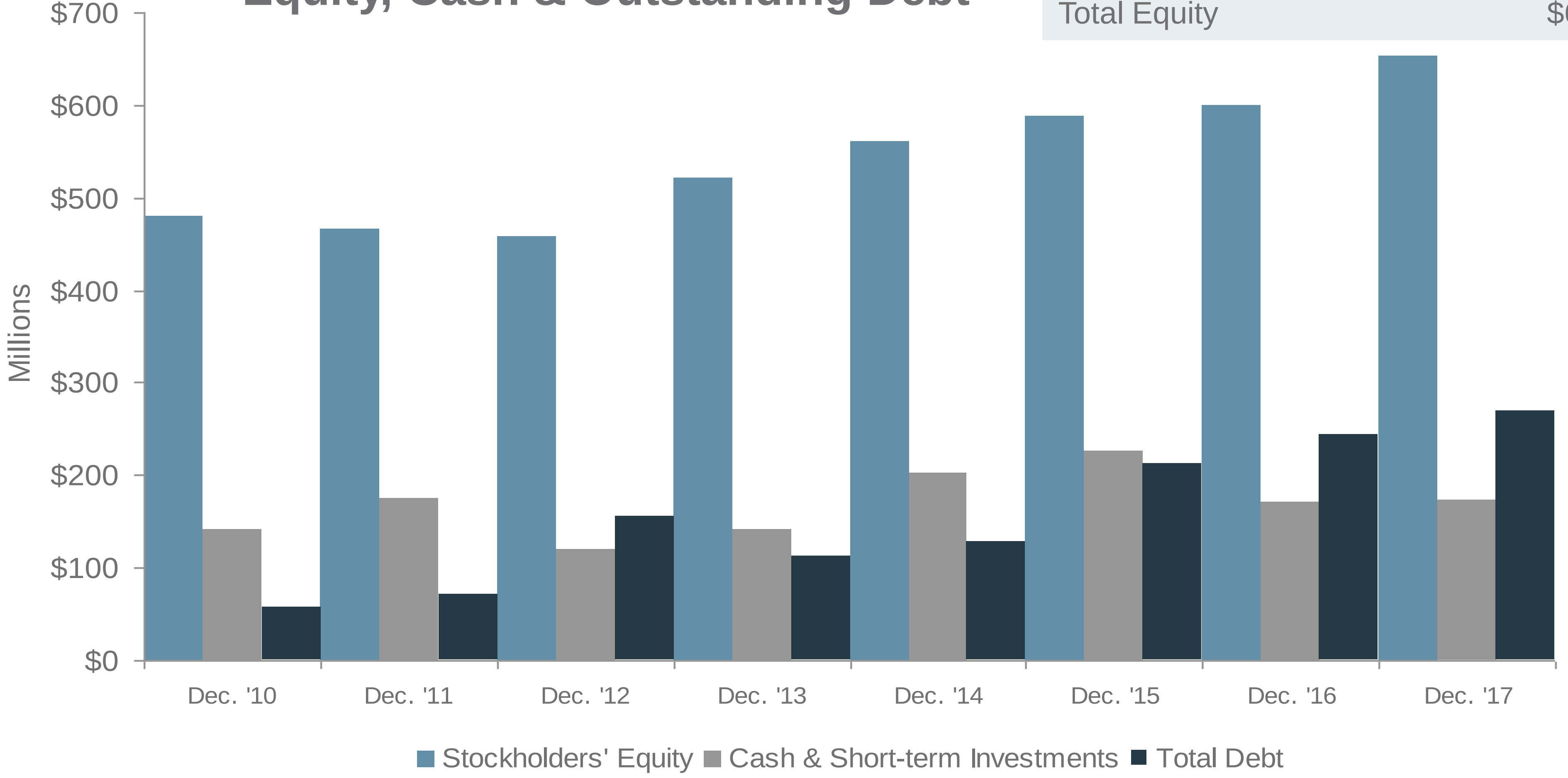


*For 2010-2017, Operating Income adjusted for nonunion pension expense, including settlement, acquisition transaction costs, a FleetNet third-party casualty claim associated with a bankrupt customer (2015 only), and restructuring charges (2016 and 2017). TTM 1Q'18 Operating Income adjusted for restructuring costs and the January 1, 2018 adoption of an amendment to ASC Topic 715 which requires the components of net periodic benefit cost other than service cost to be presented within other Income (Costs) in the consolidated financial statements and, therefore, excluded from Operating Income presented in this graph. See Reconciliations of GAAP to non-GAAP Financial Measures in the Additional Information section of this presentation.

Powerfully Positioned

As of March 31, 2018	
Net Cash (Debt)	($73) Million
Total Debt to LTM EBITDAR*	1.14X
Total Debt to Capitalization	0.28X
Total Equity	$666 Million

Equity, Cash & Outstanding Debt



Adjusted EBITDA and EBITDAR are primary components of the financial covenants contained in ArcBest Corporation's Amended and Restated Credit Agreement. Management believes Adjusted EBITDA and EBITDAR to be relevant and useful information, as EBITDA and EBITDAR are standard measures commonly reported and widely used by analysts, investors, and others to measure financial performance and ability to service debt obligations. Furthermore, management uses EBITDA and Adjusted EBITDA as key measures of performance and for business planning. However, these non-GAAP financial measures should not be construed as better measurements than operating income (loss), operating cash flow, net income (loss), or earnings (loss) per share, as determined under GAAP. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, our reported results. Other companies may calculate EBITDA and EBITDAR differently; therefore, our Adjusted EBITDA and EBITDAR may not be comparable to similarly titled measures of other companies.

Powerfully Positioned

Strategic and Operating Initiatives

Balanced Capital Strategy

Growth and Operating Initiatives

- Capital investments consistent with service initiatives and strategy
- Invest in operational efficiencies and innovation
- Selective tuck-in and strategic acquisitions

Maintain Strong Balance Sheet

- Cash Balance – $179M at 3/31/2018, ($73M) net of debt
- Debt maintenance – 1.14X debt to LTM EBITDAR* at 3/31/2018
- Total liquidity equals $372M

Return of Capital to Shareholders

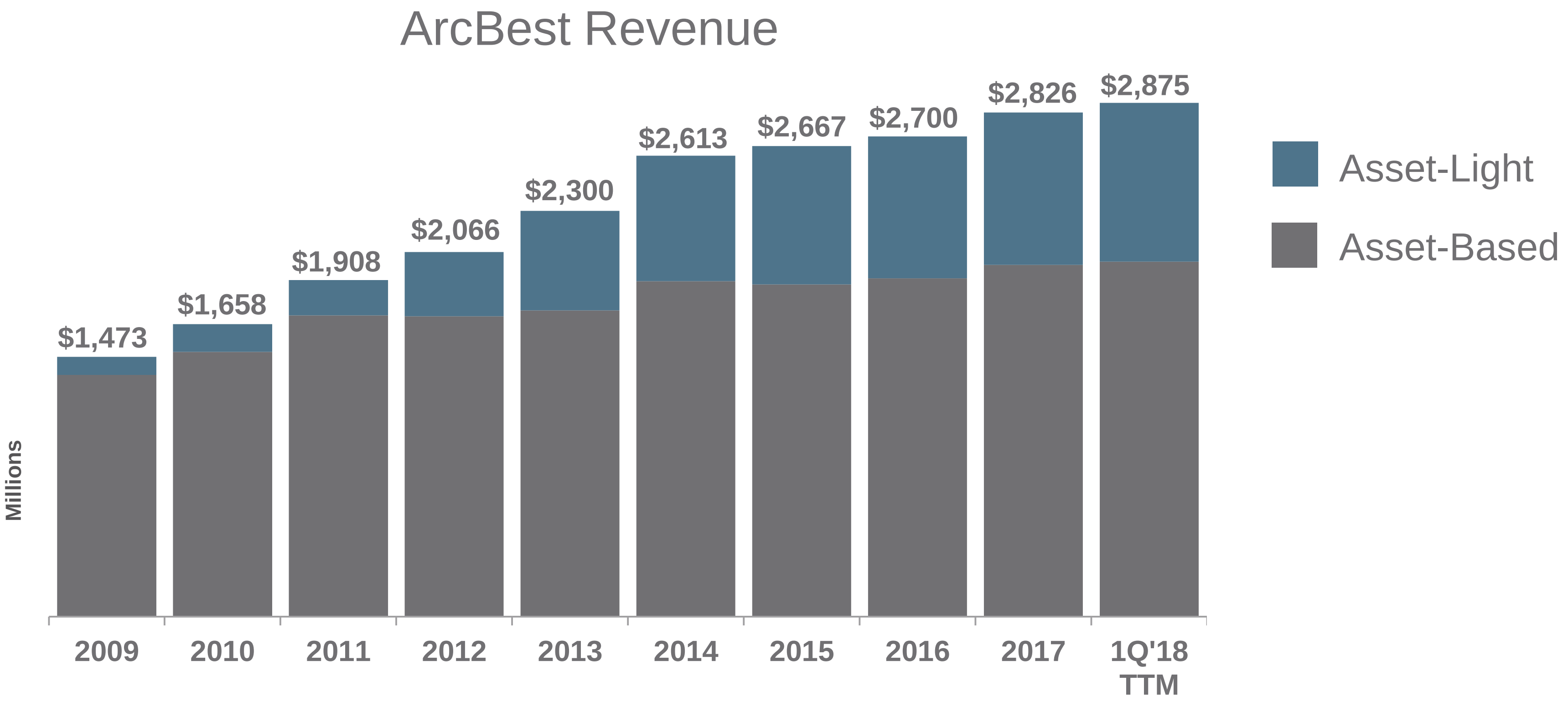
- Dividend of $0.32 per share (annual)
- Share repurchase: $32M available

Adjusted EBITDA and EBITDAR are primary components of the financial covenants contained in ArcBest Corporation's Amended and Restated Credit Agreement. Management believes Adjusted EBITDA and EBITDAR to be relevant and useful information, as EBITDA and EBITDAR are standard measures commonly reported and widely used by analysts, investors, and others to measure financial performance and ability to service debt obligations. Furthermore, management uses EBITDA and Adjusted EBITDA as key measures of performance and for business planning. However, these non-GAAP financial measures should not be construed as better measurements than operating income (loss), operating cash flow, net income (loss), or earnings (loss) per share, as determined under GAAP. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, our reported results. Other companies may calculate EBITDA and EBITDAR differently; therefore, our Adjusted EBITDA and EBITDAR may not be comparable to similarly titled measures of other companies.

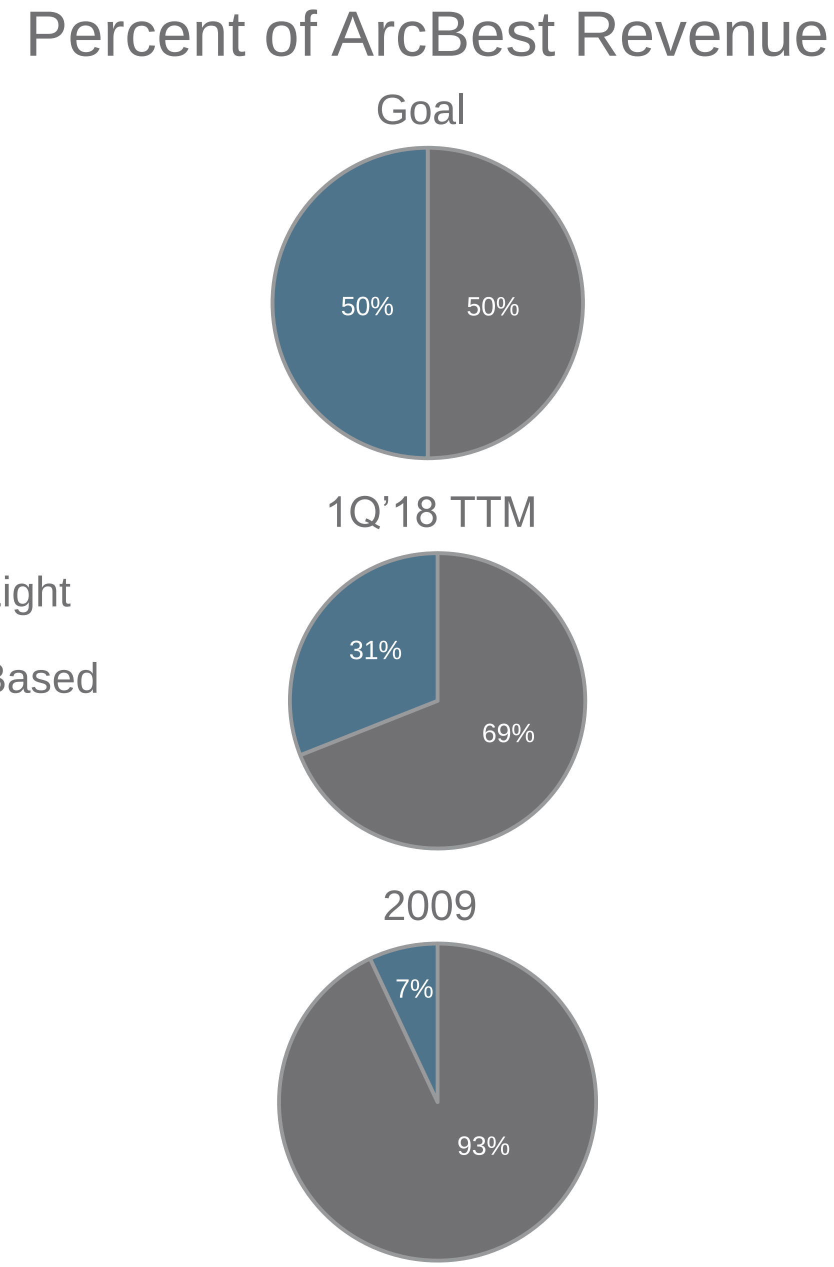
ArcBest Diversification

Growth of the Asset-Light Businesses

An Ever-Increasing Percentage of ArcBest's Revenue



Amounts shown are before other revenues and intercompany eliminations.



Strategies for Future Growth

How will ArcBest seek to grow its revenue to solve the logistics challenges of its customers?

1	Work toward **strengthening** the **asset-based foundation** of ArcBest
2	Sustained growth through **new customer additions and solutions selling with established base** of over 40,000 active, transacting ArcBest customers
3	Continued development of services and resources to **enhance growth in the fleet maintenance market**
4	Ongoing, **organic investment** in people, innovative technology and other resources throughout ArcBest
5	Consideration of **acquisition opportunities** that meet ArcBest's strategic goals and enhance the scale of services offered in the marketplace

Key Takeaways

- ArcBest is a logistics company with creative problem solvers who deliver integrated supply chain solutions.
- We own and control assets and offer unique access to guaranteed transportation capacity.
- We consider the customer in everything we do through our focus on delivering a superior customer experience.

Q&A

ADDITIONAL INFORMATION

ArcBest Consolidated

Millions ($000,000)	Three Months Ended 3/31/18	Three Months Ended 3/31/17	Per Day % Change	Twelve Months Ended 12/31/17	Twelve Months Ended 12/31/16	Per Day % Change
Revenue	$ 700.0	$ 651.1	8.4%	$ 2,826.5	$ 2,700.2	5.1%
Operating Income (1)	13.1	(8.3)		62.6	43.0	
Net Income (1)	$ 7.8	$ (5.9)		$ 35.6	$ 24.3	
Earnings per share (1)	$ 0.29	$ (0.22)		$ 1.33	$ 0.92	

(1) Operating Income, Net Income and Earnings Per Share are adjusted for certain unusual items. See the following slide for a reconciliation to GAAP financial measures.

ArcBest Consolidated

Millions ($000,000)	Three Months Ended 3/31/18	Three Months Ended 3/31/17	Twelve Months Ended 12/31/17	Twelve Months Ended 12/31/16
Operating Income (Loss)				
Amounts on a GAAP basis [1]	$ 12.7	$ (9.9)	$ 53.5	$ 29.0
Restructuring charges, pre-tax [2]	0.4	1.6	3.0	10.3
Nonunion pension expense, including settlement, pre-tax [3]	-	-	6.1	3.1
Transaction costs, pre-tax [4]	-	-	-	0.6
Non-GAAP amounts	$ 13.1	$ (8.3)	$ 62.6	$ 43.0
Net Income (Loss)				
Amounts on a GAAP basis	$ 10.0	$ (7.4)	$ 59.7	$ 18.7
Deferred tax adjustment for 2017 Tax Reform Act [5]	(2.6)	-	(24.5)	-
Impact of 2017 Tax Reform Act on current tax expense [5]	(0.1)	-	(1.3)	-
Restructuring charges, after-tax [2]	0.3	1.0	1.8	6.3
Nonunion pension expense, including settlement, after-tax [3]	1.5	1.2	3.7	1.9
Life insurance proceeds/changes in CSV	(0.1)	(0.6)	(2.6)	(2.9)
Tax expense (benefit) from vested RSUs [6]	-	(0.1)	(1.2)	-
Transaction costs, after-tax [4]	-	-	-	0.4
Alternative fuel tax credit [7]	(1.2)	-	-	-
Non-GAAP amounts	$ 7.8	$ (5.9)	$ 35.6	$ 24.3
Diluted Earnings (Loss) Per Share				
Amounts on a GAAP basis	$ 0.37	$ (0.29)	$ 2.25	$ 0.71
Deferred tax adjustment for 2017 Tax Reform Act [5]	(0.10)	-	(0.93)	-
Impact of 2017 Tax Reform Act on current tax expense [5]	-	-	(0.05)	-
Restructuring charges, after-tax [2]	0.01	0.04	0.07	0.24
Nonunion pension expense, including settlement, after-tax [3]	0.06	0.05	0.14	0.07
Life insurance proceeds/changes in CSV	-	(0.02)	(0.10)	(0.11)
Tax expense (benefit) from vested RSUs [6]	-	-	(0.05)	-
Transaction costs, after-tax [4]	-	-	-	0.01
Alternative fuel tax credit [7]	(0.05)	-	-	-
Non-GAAP amounts	$ 0.29	$ (0.22)	$ 1.33	$ 0.92

(1) For the three months ended March 31, 2018 and 2017, Operating Income (Loss) excludes the components of net periodic benefit cost other than service cost to reflect the amounts reported in the Company's first quarter 2018 earnings release. Effective January 1, 2018, the Company adopted an amendment to ASC Topic 715 which requires these costs to be presented within Other Income (Costs) in the consolidated financial statements.
(2) Restructuring charges relate to the realignment of the Company's organizational structure announced on November 3, 2016.
(3) Nonunion pension expense is presented as a non-GAAP adjustment with pension settlement expense, for all periods presented, because expenses related to the plan have been excluded from the financial information management uses to make operating decisions, as an amendment to terminate the nonunion defined benefit pension plan with a termination date of December 31, 2017 was executed in November 2017. Plan participants will have an election window in which they can choose any form of payment allowed by the Plan for immediate commencement of payment or defer payment until a later date with pension settlements related to the plan termination which may occur in 2018.
(4) Transaction costs for the year ended December 31, 2016 are associated with the September 2, 2016 acquisition of Logistics & Distribution Services, LLC.
(5) Impact on current and deferred income tax expense as a result of recognizing the tax effects of the Tax Cuts and Job Act ("2017 Tax Reform Act") that was signed into law on December 22, 2017.
(6) The Company recognized the tax impact for the vesting of share-based compensation resulting in excess tax expense during the three months ended December 31, 2017 and excess tax benefit during the year ended December 31, 2017.
(7) Represents the amount of the alternative fuel tax credit related to the year ended December 31, 2017 which was recorded in first quarter 2018 due to the February 2018 retroactive reinstatement.

Trailing Twelve Month – March 31, 2018

Consolidated Cash Flow

	In Millions TTM 3/31/18
Cash and Short-term Investments, beginning of period	**$ 140**
Net Income	77
Depreciation and amortization (a)	104
Pension settlement expense and amortization of actuarial losses on benefit plans and share-based compensation	13
Net change in other assets and liabilities (b)	(12)
Cash from operations	**$ 182**
Purchase of property, plant and equipment, net	(141)
Proceeds from Equipment Financings	83
Internally developed software	(10)
Free Cash Flow	**$ 114**
Payment of debt	(59)
Purchase of Treasury Stock	(6)
Dividend	(8)
Other	(2)
Cash and Short-term Investments, end of period	**$ 179**

(a) Includes amortization of intangibles.
(b) Primarily reflects changes in working capital, timing of month end clearings, and income tax payments.

Asset-Based

Millions ($000,000)	Three Months Ended 3/31/18	Three Months Ended 3/31/17	Per Day % Change	Twelve Months Ended 12/31/17	Twelve Months Ended 12/31/16	Per Day % Change
Revenue	$ 482.1	$ 464.4	4.6%	$ 1,993.3	$ 1,916.4	4.4%
Operating Income	13.4	(8.2)		57.0	37.1	
Operating Ratio	97.2%	101.8%		97.2%	98.0%	
Total Tons/Day	11,962	12,425	(3.7%)	12,657	12,923	(2.1%)
Total Shipments/Day	18,634	20,577	(9.4%)	20,749	20,744	-

Operating Income and Operating Ratio adjusted for:

- Restructuring charges of $ 0.1 million (pre-tax) for the three months ended March 31, 2017.
  Restructuring charges of $ 0.3 million (pre-tax) and $ 1.2 million (pre-tax) for the twelve months ended December 31, 2017 and 2016.

- Nonunion pension expense, including settlement, of $ 4.8 million (pre-tax) and $ 2.3 million (pre-tax) for the twelve months ended December 31, 2017 and 2016.

Asset-Light

Millions ($000,000)		Three Months Ended 3/31/18	Three Months Ended 3/31/17	% Change	Twelve Months Ended 12/31/17	Twelve Months Ended 12/31/16	% Change
ArcBest							
	Revenue	$ 181.9	$ 152.9	19.0%	$ 706.7	$ 640.7	10.3%
	Oper. Inc.	3.2	1.9		20.1	15.0	
FleetNet							
	Revenue	$ 47.8	$ 40.2	18.9%	$ 156.3	$ 162.6	(3.9%)
	Oper. Inc.	1.5	1.0		3.5	2.7	
Total Asset-Light							
Total	**Revenue**	**$ 229.7**	**$ 193.1**	**19.0%**	**$ 863.0**	**$ 803.4**	**7.4%**
Total	**Oper. Inc.**	**4.7**	**2.9**		**23.6**	**17.7**	

ArcBest Operating Income and Operating Ratio adjusted for:

- Restructuring charges of $ 9,000 (pre-tax) and $ 0.8 million (pre-tax) for the three months ended March 31, 2018 and 2017.
  Restructuring charges of $ 0.9 million (pre-tax) and $ 8.0 million (pre-tax) for the twelve months ended December 31, 2017 and 2016.

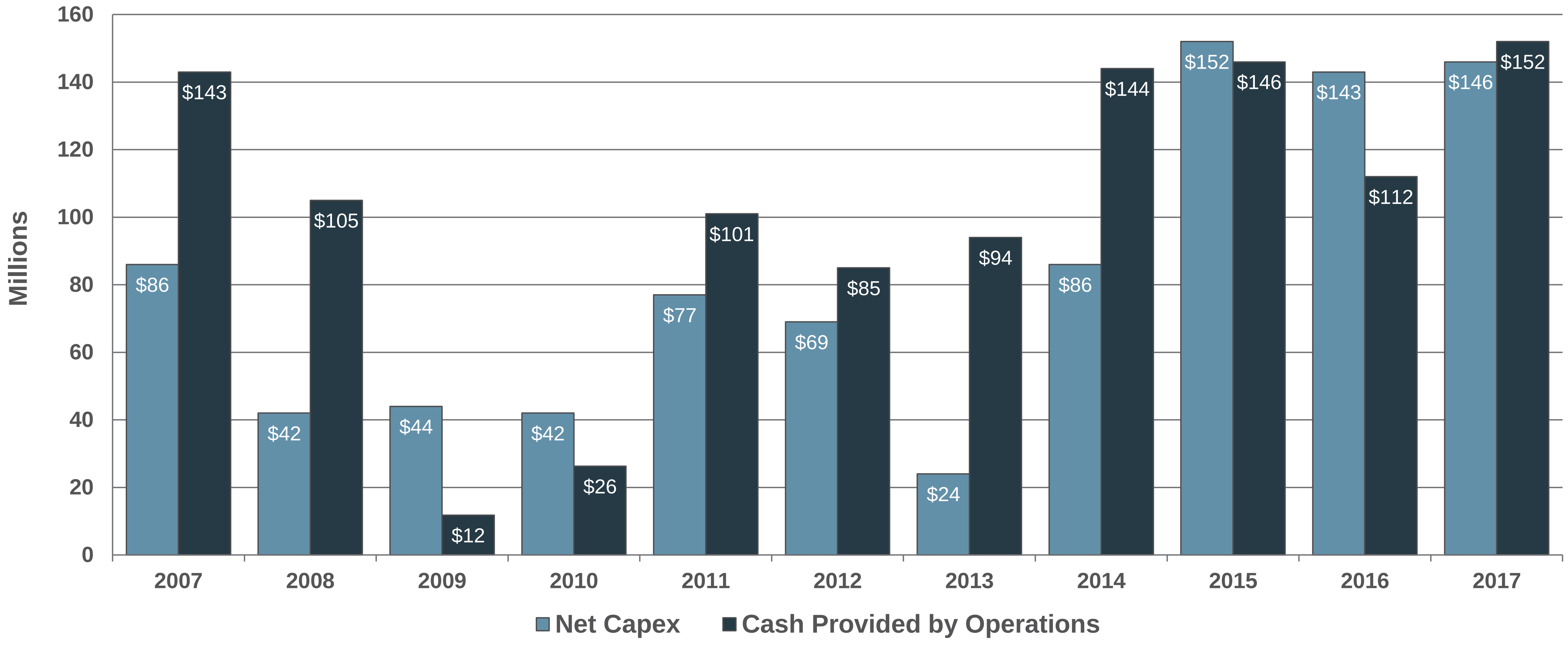
- Nonunion pension expense, including settlement, of $ 0.4 million (pre-tax) and $ 0.1 million (pre-tax) for the twelve months ended December 31, 2017 and 2016.

FleetNet Operating Income and Operating Ratio adjusted for:

- Restructuring charges of $ 0.2 million (pre-tax) for the twelve months ended December 31, 2016.

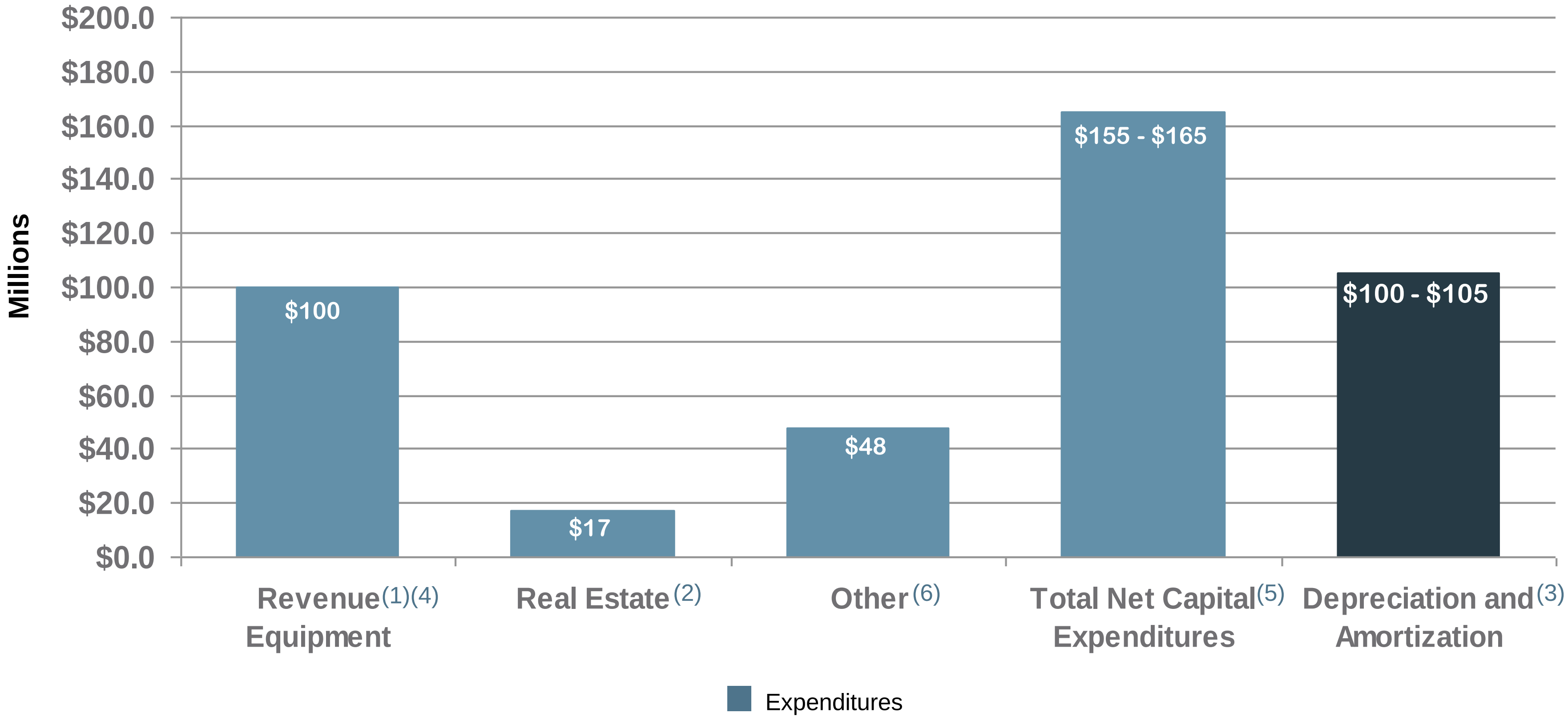
- Nonunion pension expense, including settlement, of $ 0.1 million (pre-tax) and $ 0.1 million (pre-tax) for the twelve months ended December 31, 2017 and 2016.

Net Capital Expenditures vs. Operating Cash



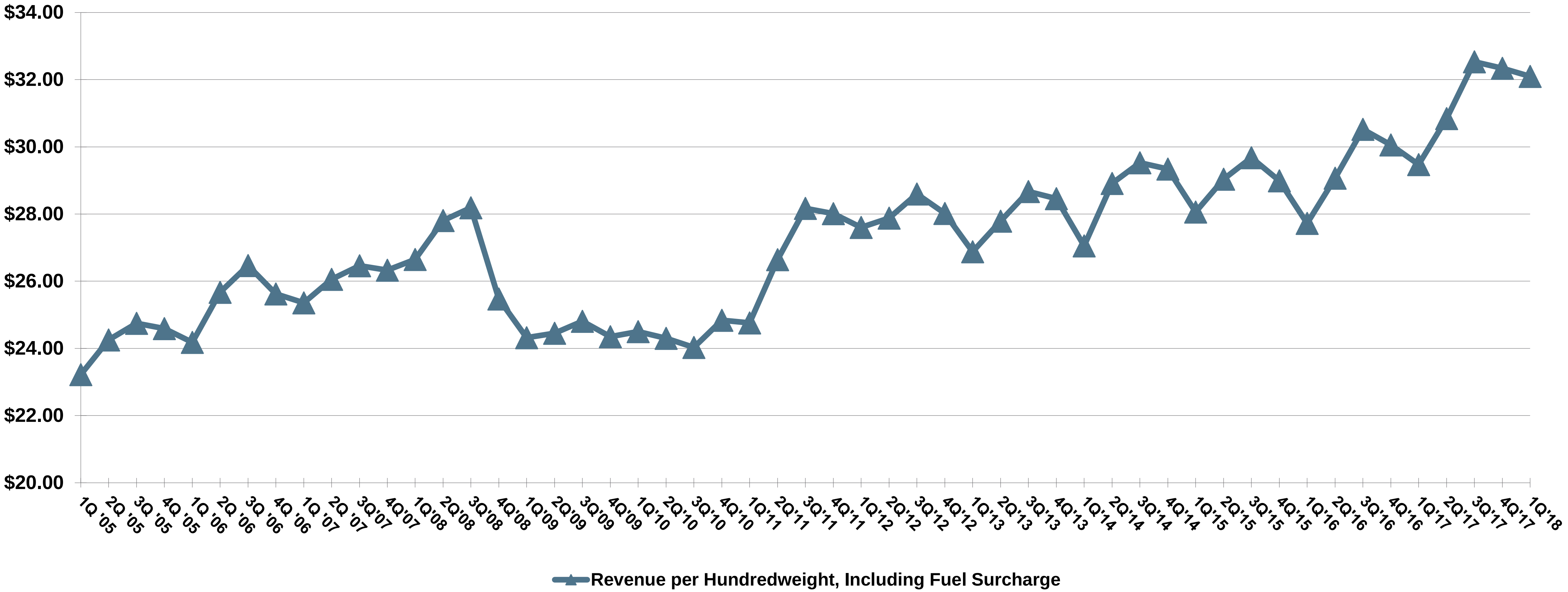
Note: Capital expenditures are presented net of proceeds from the sale of property, plant and equipment. Net Capex figures include ABF Freight's revenue equipment acquired through notes payable and capital leases.

2018 Net Capital Expenditures (estimated)



1. Revenue equipment purchases of $100 million primarily in the asset-based operation.
2. Expected real estate expenditures are for miscellaneous purchase opportunities and property improvements throughout ArcBest.
3. Depreciation and amortization costs on fixed assets are estimated to be in a range of $100 million to $105 million. This does not include amortization of intangible assets which, in 2018, is expected to approximate $5 million.
4. The new equipment added during 2015 through 2017 increased the dependability and consistency of service offered to ArcBest customers. On-going benefits to be fully realized from ArcBest's investment and enhancement of assets include reduced equipment age, improved fuel economy, lower maintenance costs and reduction of rented equipment.
5. The 2018 capital expenditure plan reflects continuation of the accelerated replacement of revenue equipment and alignment with ArcBest's long-term strategy to advance operational efficiencies. For instance, as in 2017, our new 2018 road tractors will be equipped with enhanced safety technology including lane departure warning, collision mitigation and forward-facing video capture.
6. Includes additional amounts evaluated for purchase throughout 2018.

Asset-Based Billed Revenue per Hundredweight (including FSC)



2018 Information Provided on May 10, 2018

- **Pension expense**, including settlement charges, for 2Q'18 is currently estimated to be approximately $2 million, pre-tax, or $1.5 million after-tax. We estimate cash funding of approximately $10 million and a pre-tax settlement termination charge of approximately $20 million expected to occur in the second half of 2018, due to termination of the plan.

- We currently expect to incur approximately $1 million of additional **restructuring costs** in 2018 related to our enhanced market approach realignment.

- The increase in the "**Other and eliminations**" line from previous quarters reflects modifications to the allocation of shared services and an increase in incentives associated with an improved total shareholder return relative to a comparable, industry peer group. In 2Q'18, we expect the non-GAAP loss in this line to be approximately the same as it was in the first quarter, and for all of 2018, we expect the loss in this line to total approximately $20 million. Certain investments in ArcBest technology and innovations that are required to be expensed are included in this line as well.

- We expect the 2Q'18 **net interest expense** to approximate $1.6 million, and the full year 2018 total interest expense net of interest income to total approximately $7 million.

- Changes in cash surrender value are reported in the "**Other, net**" line of our income statement. In addition, the "Other, net" line of our income statement now includes some components of the net periodic benefit cost related to nonunion pension and other nonunion postretirement benefits. Effective January 1, 2018, we retrospectively adopted a new accounting standard which requires changes to the financial statement presentation of certain expense components of these benefit plans. As a result, the service cost component of these plans continues to be included in "Operating Expenses" while the other cost components of these plans now appear in the "Other, net" line of our income statement. In our 2018 financial statements, we have reclassified the 2017 amounts to conform to the current year presentation.

2018 Information Provided on May 10, 2018

- Our first quarter **effective tax rate** was a benefit rate of 10.7%. As we saw in the fourth quarter, our financial results and tax rate continued to be impacted by the **Tax Reform Act** that became law in late December. As mentioned last quarter, we recorded a provisional reduction of net deferred tax liabilities in December related to the lower U.S. federal corporate tax rate under the Tax Reform Act. Our fiscal tax year ends February 28. As a result, in the recent first quarter, we recorded an additional $2.6 million, or $0.10 per share, tax benefit due to a reduction of net deferred tax liabilities through our tax year-end. Though the impact of the lower tax rates on deferred tax liabilities has been recognized, the benefit of paying taxes at lower rates on these deferred tax items will be realized over many years in the future.

- Also, tax legislation signed in February 2018 established retroactive tax credits related to the use of alternative fuels in all of 2017. Therefore, this year's first quarter results include the full year tax benefit of $1.2 million. Additional items impacting our effective tax rate are provided on page 9 of our 1Q'18 earnings release tables.

- Based on our estimate of the impact of the new tax law and the full effect of the alternative fuels tax credit that occurred in the first quarter, we currently expect our full year 2018 tax rate to be in the approximate range of 20% to 25% while the effective rate in any quarter may be impacted by items discrete to that period. The 20% to 25% range is a full year range on GAAP results that includes the unusual 1Q'18 benefit rate that was impacted by tax reform (reduction of income tax liabilities associated with deferred taxes) and the alternative fuels tax credit for full year 2017 taken in 1Q'18.

2018 Information Provided on January 31, 2018

- For 2018, **total net capital expenditures**, including equipment expected to be financed, are estimated to range from $155 million to $165 million. This includes revenue equipment purchases of approximately $100 million, primarily for ArcBest's Asset-Based operation. Because ABF Freight's union labor negotiations are in progress, the timing and actual amount of these capital investments are highly dependent on the outcome of the union labor contract.

- In both 2016 and 2017, we replaced approximately 600 **road tractors** in our Asset-Based operation. As a result, there has been an improvement in average fleet age, maintenance cost per mile and fuel economy. Our plans for 2018 include replacement of another 600 road tractors and further improvements in the average age and dependability of the Asset-Based city fleet through transfer of tractors out of the road fleet. As we did in 2017, in the interest of increasing the safety of our drivers and the motoring public, our new 2018 road tractors will be equipped with enhanced safety technology including lane departure warning, collision mitigation and forward-facing video capture.

- ArcBest's **depreciation and amortization** costs on property, plant and equipment in 2018 are estimated to be in a range of $100 million to $105 million. This does not include amortization of intangible assets which, in 2018, is expected to approximate $5 million.

ARCBEST CONSOLIDATED RECONCILIATIONS OF GAAP TO NON-GAAP FINANCIAL MEASURES

(Unaudited)

($ millions)

ArcBest Corporation - Consolidated	2010	2011	2012	2013	2014	2015	2016	2017	1Q'18 TTM (5)
Operating Income									
Amounts on a GAAP basis	**$ (54.5)**	**$ 9.8**	**$ (14.6)**	**$ 19.1**	**$ 69.2**	**$ 75.5**	**$ 29.0**	**$ 53.5**	**$ 68.3**
Restructuring charges, pre-tax (1)						-	10.3	3.0	1.7
Transaction costs, pre-tax (2)	-	-	2.2	-	-	1.4	0.6	-	-
Third-party casualty expense at FleetNet, pre-tax (3)	-	-	-	-	-	0.9	-	-	-
Nonunion pension expense, including settlement, pre-tax (4)	0.1	1.1	-	2.1	6.6	3.2	3.1	6.1	-
Non-GAAP amounts	$ (54.4)	$ 10.9	$ (12.4)	$ 21.2	$ 75.8	$ 81.0	$ 43.0	$ 62.6	$ 70.0

(1) Restructuring charges relate to the realignment of the Company's organizational structure announced on November 3, 2016.

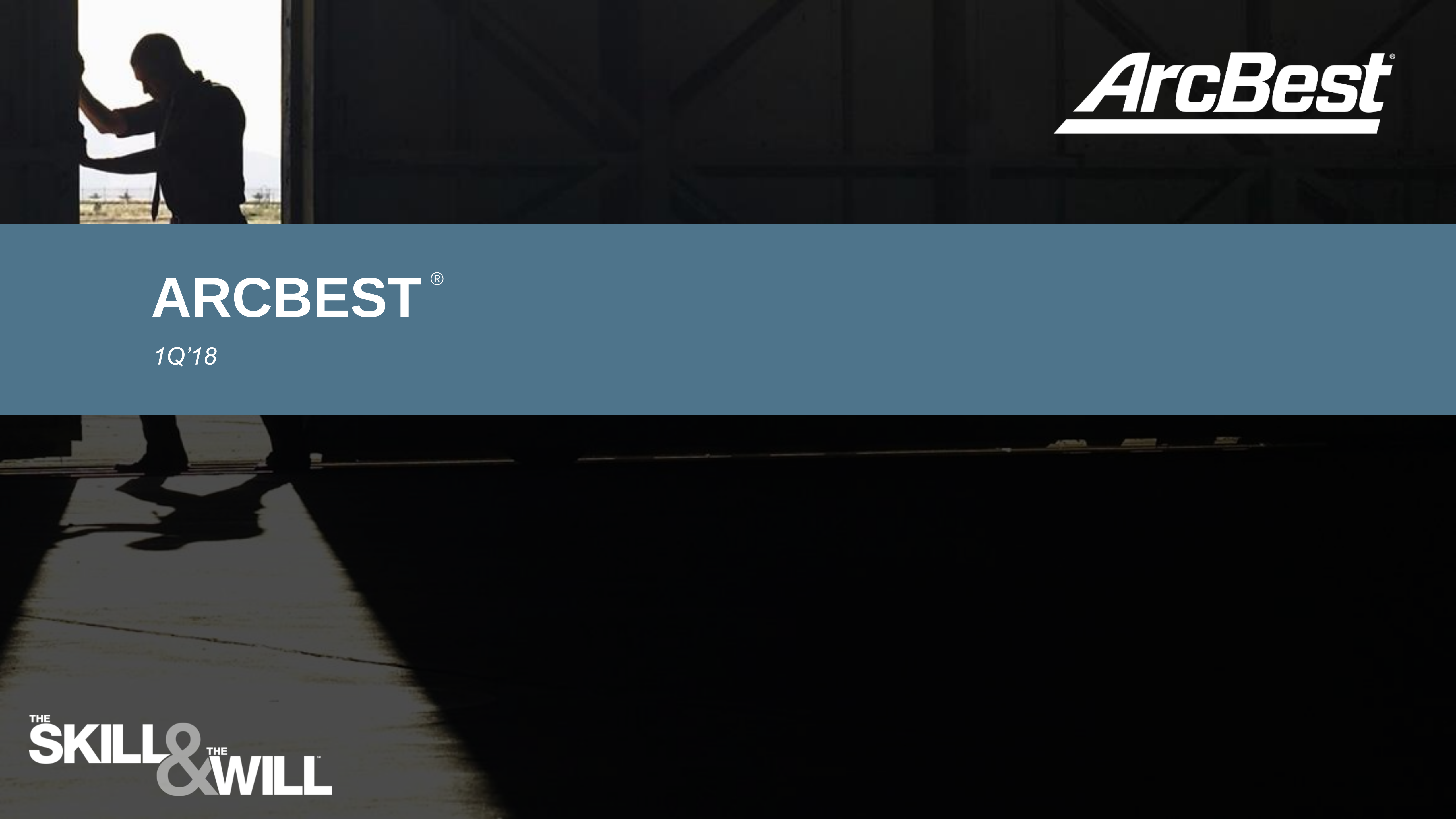
(2) Transaction costs associated with the January 1, 2012 acquisition of Panther Expedited Services, Inc., the December 1, 2015 acquisition of Bear Transportation Group, LLC and the September 2, 2016 acquisition of Logistics & Distribution Services, LLC.

(3) Unfavorable third-party casualty claim associated with a bankrupt FleetNet customer (2015 only).

(4) Nonunion pension expense is presented as a non-GAAP adjustment with pension settlement expense, for 2010-2017, because expenses related to the plan have been excluded from the financial information management uses to make operating decisions, as an amendment to terminate the nonunion defined benefit pension plan with a proposed termination date of December 31, 2017 was executed in November 2017. Plan participants will have an election window in which they can choose any form of payment allowed by the plan for immediate commencement of payment or defer payment until a later date. Pension settlements related to the plan termination may occur in 2018.

(5) 1Q'18 TTM Operating Income adjusted for the January 1, 2018 adoption of an amendment to ASC Topic 715 which requires the components of net periodic benefit cost other than service cost to be presented within Other Income (Costs) in the consolidated financial statements and, therefore, excluded from Operating Income presented in this table.

Note: ArcBest Corporation reports its financial results in accordance with generally accepted accounting principles ("GAAP"). However, management believes that certain non-GAAP performance measures utilized for internal analysis provides analysts, investors, and others the same information that we use internally for purposes of assessing our core operating performance and provides meaningful comparisons between current and prior period results, as well as important information regarding performance trends. Accordingly, using these measures improves comparability in analyzing our performance because it removes the impact of items from operating results that, in management's opinion, do not reflect our core operating performance. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, our reported results. These financial measures should not be construed as better measurements than operating income (loss), operating cash flow, net income (loss) or earnings (loss) per share, as determined under GAAP.



ARCBEST®

1Q'18

THE SKILL & THE WILL™